

**NORTHUMBERLAND COUNTY COUNCIL PENSION FUND
Pension Fund Panel Meeting 24 February 2017**



The Local Government Pensions Committee
Secretary: Jeff Houston

CIRCULAR

Please pass on sufficient copies of this Circular to your Treasurer/Director of Finance and to your Personnel and Pensions Officer(s) as quickly as possible

No. 302 – JANUARY 2017

14th ANNUAL LGPS “TRUSTEES” CONFERENCE

Purpose of this circular:

1. This Circular has been issued to give **advance notice** of the fourteenth Annual LGPS Trustees’ conference organised by the Local Government Pensions Committee (LGPC).

Background:

2. Responding to numerous requests from elected members, the LGPC staged an inaugural trustees’ conference at York back in September 2003. The conference was specifically aimed at elected members with responsibility for the Local Government Pension Scheme in their area, and a number of speakers addressed issues from a “trustee” perspective. It has since become a popular annual event.

Intended Audience

3. Delegate places have never been restricted to elected members only; indeed the conference has been attended by many officers who either support pension committees or hold pension fund investment or administration responsibilities, along with trade union and other scheme member representatives. From 2015 onwards, it has also attracted many local pension board members as the conference programme is of equal relevance to board members as well as committee members.

Venue and Programme

4. The conference programme will have its popular lunchtime-to-lunchtime format commencing on Thursday 29th and concluding on Friday 30th June 2017. Having previously been held at numerous locations across Great Britain (e.g. Cardiff in 2015 and Manchester in 2016), the conference heads South this year to the Highcliff Marriott Hotel in Bournemouth.
5. The conference is **not** bookable at this stage - the programme is yet to be finalised and a further Circular will be issued in March 2017 which will include a full programme of events. As the move to pooled funds in England and Wales gets underway and the ramifications of Brexit for the United Kingdom are to the forefront of everyone's mind presently, the conference is themed "Brave New World" and topics likely to be included are:

Pooling – Transition management

Article 50 – Short, medium and long-term effects

MIFIDII and IORPII – Still a reality

Cost Management Mechanism – 49ths affordable?

Deficits Down? - Employer Contributions Up?

Comparing like-for-like – Consistency of data

Legal Update

6. If you wish to discuss speaking or sponsorship opportunities, please contact the Pensions Training and Development Manager in the first instance by email to tim.hazlewood@local.gov.uk

7. If you want to register your interest in attending this year's conference, please send a short-email with "Annual Trustee Conference" in the subject line to Elaine.english@local.gov.uk who will make sure you receive the circular as soon as it is issued (as places are always on a strictly first-come, first-served basis).

ACTIONS FOR ADMINISTERING AUTHORITIES

8. Administering Authorities are urged to bring this Circular to the attention of all Pension Committee/Panel members, members of the new local pension boards and those who attend/advise the meetings, sub-committees etc.

Tim Hazlewood
Pensions Training and Development Manager
25 January 2017

Distribution sheet

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