

2013-2017 Medium Term Financial Plan and 2015-2016 Budget / Indicative 30 Year Business Plan

	2014-2015 Budget £'000	2014-2015 Projection £'000	2015-2016 Budget £'000	2016-2017 Projection £'000	2017-2018 Projection £'000	2018-2019 Projection £'000	2019-2020 Projection £'000	2024-2025 Projection £'000	2029-2030 Projection £'000	2034-2035 Projection £'000	2039-2040 Projection £'000	2044-2045 Projection £'000
Income												
Dwelling Rents (Gross)	29,925	29,984	31,060	31,824	32,543	33,298	34,077	38,340	43,241	48,778	55,025	62,089
Voids	-449	-450	-388	-398	-407	-416	-426	-479	-541	-610	-688	-776
Non Dwelling Income	1,840	1,840	1,905	1,962	2,021	2,082	2,144	2,485	2,880	3,338	3,869	4,485
Interest on balances and investments	35	59	43	79	104	129	129	252	694	1,246	1,762	2,498
Total Income	31,352	31,433	32,621	33,467	34,262	35,093	35,924	40,598	46,275	52,753	59,968	68,296
Expenditure												
Repairs and Maintenance	-5,054	-4,908	-5,016	-5,126	-5,238	-5,352	-5,470	-6,095	-6,793	-7,570	-8,437	-9,402
Supervision and Management	-8,359	-8,159	-8,330	-8,513	-8,701	-8,892	-9,088	-10,132	-11,297	-12,596	-14,044	-15,658
Rents, Rates, Taxes and Other Charges	-1,736	-1,736	-1,878	-1,972	-2,070	-2,174	-2,283	-2,913	-3,718	-4,745	-6,056	-7,730
Depreciation and Impairment of Fixed assets	-7,017	-7,147	-7,431	-7,651	-7,862	-8,084	-8,313	-9,584	-11,075	-12,801	-14,796	-17,107
Revenue Contribution to Capital	-3,145	-4,635	0	-314	0	0	0	0	0	0	0	0
Debt Management Expenses	-21	-21	-21	-22	-23	-23	-24	-28	-32	-37	-43	-50
Provision for repayment of loan	0	0	-2,000	-2,000	-2,000	-2,000	-2,500	-3,000	-3,000	-3,000	-3,000	-3,000
Provision for Additional R&M and Management of new AHP	-69	-69	-71	-72	-74	-76	-77	-86	-96	-107	-120	-133
Premiums & Discounts	-96	-96	-58	68	31	31	15	0	0	0	0	0
Provision for the write off of bad debt	-898	-900	-854	-796	-732	-666	-682	-767	-865	-976	-1,100	-1,242
Contingency Expenses	-91	-427	-386	-394	-403	-412	-421	-469	-523	-583	-650	-725
Capital Charges - Interest	-3,979	-3,980	-4,317	-4,263	-4,263	-4,263	-4,059	-4,186	-4,113	-3,833	-3,833	-2,310
Total Expenditure	-30,465	-32,077	-30,363	-31,056	-31,336	-31,911	-32,901	-37,260	-41,512	-46,248	-52,079	-57,356
Net Surplus on HRA Services	886	-645	2,258	2,412	2,926	3,182	3,023	3,337	4,762	6,505	7,889	10,939
Revenue Contribution to Investment Fund	0	0	-2,000	-2,000	-2,000	-3,000	-2,500	-3,000	-4,500	-6,000	-7,500	-10,000
HRA Operating Surplus/Costs(-)	886	-645	258	412	926	182	523	337	262	505	389	939
HRA Balances B/fwd	3,290	10,548	9,903	10,160	10,572	11,498	11,680	14,239	16,757	18,471	20,640	23,876
HRA Balances C/fwd	4,177	9,903	10,160	10,572	11,498	11,680	12,203	14,577	17,020	18,976	21,029	24,815
NB: Minimum Required balances	2,627	2,692	2,692	2,760	2,829	2,899	2,972	3,362	3,804	4,304	4,870	5,509